

## **SUGGESTED BEQUEST WORDING**

A bequest is simple and convenient. You have a number of options.

You can make a bequest for a specific dollar amount or for a percentage of your estate. You can designate your bequest for general use or you can restrict its use. Many individuals establish endowments that honor the memory of a family member or another loved one. These endowments live forever, since only the income is used annually. Since a will is an important legal document, you should seek an attorney's help. To assist you with this important process, we offer some suggested bequest wording below.

### **Following are some examples of various types of bequests:**

**Specific bequests** are used to make a gift of a specific dollar amount or specific assets, such as securities, real estate, or personal property.

**Residuary bequests** are used to give all or a portion of the rest, residue, and remainder of your estate after payment of expenses and any specific amounts designated to other beneficiaries.

### **Including Wings of Hope in Your Will**

The following includes several examples of suggested bequest wording to benefit the mission of Wings of Hope. Each individual situation is unique and, therefore, these examples include only some of the possible gift opportunities. We encourage you to share your final will provision with Wings of Hope to ensure that your wishes will be properly followed and recognized.

#### **Percentage of estate for unrestricted purposes**

*I give, devise, and bequeath to Wings of Hope, a not-for-profit organization located in St. Louis, Missouri, \_\_\_\_\_ percent (%) of the rest, residue, and remainder of my estate as an unrestricted gift to be used at the discretion of the Board of Directors of Wings of Hope for the general purposes of Wings of Hope, located in St. Louis, Missouri.*

#### **Percentage of estate for specific purposes with an endowment provision**

*I give, devise, and bequeath to Wings of Hope, a not-for-profit organization located in St. Louis, Missouri, \_\_\_\_\_ percent (%) of the rest, residue, and remainder of my estate to establish the \_\_\_\_\_ ENDOWED FUND. The principal of this Fund shall be invested as part of Wings of Hope's permanent endowment and in accordance with its policies. The income therefrom is to be used by Wings of Hope, located in St. Louis, Missouri, for \_\_\_\_\_.*  
*Contributions may be added to the Fund at any time. If changed circumstances should at some future time make it impractical to continue using the income from the Fund for the purpose designated, then Wings of Hope Board of Directors may re-designate the purpose for which the Fund's income may be distributed, provided that the Fund shall continue to bear the name \_\_\_\_\_ ENDOWED FUND, and that the amended terms shall adhere as closely as possible to my original intent.*

### **Specific amount for unrestricted purposes**

*I give, devise, and bequeath to Wings of Hope, a not-for-profit organization located in St. Louis, Missouri, the sum of \$\_\_\_\_\_ in cash or in-kind (or \_\_\_\_\_ shares of \_\_\_\_\_ stock) to be used at the discretion of the Board of Directors of Wings of Hope for the general purposes of Wings of Hope and its related entities.*

### **Specific amount for specific purposes**

*I give, devise, and bequeath to Wings of Hope, a not-for-profit organization located in St. Louis, Missouri, the sum of \$\_\_\_\_\_ in cash or in-kind (or \_\_\_\_\_ shares of \_\_\_\_\_ stock) to be used for \_\_\_\_\_ at Wings of Hope. If changed circumstances should at some future time make it impractical to continue using the income from the Fund for the purpose designated, then Wings of Hope Board of Directors may re-designate the purpose to adhere as closely as possible to my original intent.*

To assist you with your plans, Wings of Hope can provide sample language for the program or area you wish to support. This confidential service is available to you without obligation.

### **Designating the purpose of a bequest:**

**Unrestricted:** The most useful type of bequest is unrestricted, allowing the funds to be allocated by Wings of Hope wherever the need is greatest.

**Restricted:** You may designate your bequest to support a special program or geographic area that reflects your personal or professional interest (for example: health, education, United States, etc).

If the bequest is restricted to a specific purpose, it is important that the following wording be added at the end of the provision. This will ensure that, in the possibility a program or specified purpose may cease to need funds in the future, an alternate use for the bequest may be determined.

*"..... for so long as the Board of Directors of Wings of Hope determines that the need exists. Should the need no longer exist, said Board of Directors may, in its sole discretion, direct the use of my bequest for a purpose related as closely as possible to that stated above."*